

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 17, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796AM1	
High Rate ¹	0.090%	
Allotted at High Price	45.40%	
Investment Rate ²	99.954500	
	0.091%	
Median Rate ³	0.080%	
Low Rate ⁴	0.050%	
Issue Date	December 20, 2012	
Maturity Date	June 20, 2013	
	Tendered	Accepted
Competitive	\$132,249,006,000	\$27,313,766,000
Noncompetitive	\$437,078,500	\$437,078,500
FIMA (Noncompetitive)	\$250,000,000	\$250,000,000
Subtotal ⁵	\$132,936,084,500	\$28,000,844,500⁶
SOMA	\$0	\$0
Total	\$132,936,084,500	\$28,000,844,500
	Tendered	Accepted
Primary Dealer ⁷	\$108,575,000,000	\$15,448,700,000
Direct Bidder ⁸	\$10,380,000,000	\$2,292,460,000
Indirect Bidder ⁹	\$13,294,006,000	\$9,572,606,000
Total Competitive	\$132,249,006,000	\$27,313,766,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$132,936,084,500/\$28,000,844,500 = 4.75

⁶Awards to TreasuryDirect = \$290,323,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.